Life Sciences Liability

Life Sciences Liability Insurance policies are combined policies including Public & Products Liability, Professional Indemnity and Clinical Trials coverage sections. They are designed specifically for the Life Sciences Industry, providing coverage for Life Sciences Companies from their R&D stage all the way through to commercialisation.

Type of Protection

- Bodily Injury, property damage or financial injury caused by your products or services
- Product recall expenses
- Claims from Clinical Trial Participants
- Financial loss arising from your acts, errors or omissions
- Claims arising from contact with or exposure to Biological Agents in your products or materials
- Privacy and Data Breach Expenses
- Fraudulent & dishonest acts

Appetite

- Medical Device Companies
- Medical Drug Companies
- Biologic Companies
- Dietary Supplement Companies
- Medical Food Companies
- Cosmetic Drug Companies
- Research Institutions and Organisations
- Life Science Product Development Service Organisations
- Life Science Product Testing Laboratories
- Medical Product Distributors
- Drug Discovery Technology

How Much We Can Cover

$20m	Public & Products Liability
$20m	Clinical Trials
$10m	Errors & Omissions / Professional Indemnity

Claims Examples

01

Contract Research Organisation (CRO)

A pharmaceutical company (sponsor) hired a CRO to manage the distribution of drugs for a double blind clinical trial. Due to a distribution error, the CRO allegedly caused too many participants to receive the placebo instead of the active ingredient under investigation. The regulatory authority deemed the trial's resulting data flawed, preventing the sponsor from obtaining market approval for the drug.

02

Contract Manufacturing Organisation (CMO)

A pharmaceutical firm hired a CMO to manufacture epinephrine mist. A Class III product recall resulted from the CMO's alleged failure to test the mist for all microbial specifications. The pharmaceutical firm sought damages for breach of contract and negligent misrepresentation.

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